



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 03/07/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,227,669,917
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 03/07/2025</b>	
Currently on loan in USD (base currency)	43,626,020.99
Current percentage on loan (in % of the fund AuM)	0.70%
Collateral value (cash and securities) in USD (base currency)	54,460,748.44
Collateral value (cash and securities) in % of loan	125%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.19%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

<b>Collateral data - as at 03/07/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	782,248.54	920,529.42	1.69%
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	42,679.07	50,223.61	0.09%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	299,304.98	352,214.19	0.65%
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	936.60	1,102.16	0.00%
AT0000A3HU25	ATGV 2.950 02/20/35 AUSTRIA	GOV	AT	EUR	AA1	570,761.34	671,656.86	1.23%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	55.08	64.81	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	594,989.22	700,167.60	1.29%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,393.95	8,701.01	0.02%
BE0000343526	BEGV 2.250 06/22/57 BELGIUM	GOV	BE	EUR	AA3	11.52	13.55	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,252.42	10,888.00	0.02%

Collateral data - as at 03/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.84	0.99	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	274.71	323.27	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	535,455.71	630,110.14	1.16%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	1,050.62	1,236.34	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	4,495.08	5,289.69	0.01%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	848,208.29	998,149.10	1.83%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	15,604.66	18,363.15	0.03%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	1,922,397.10	1,409,612.70	2.59%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	118,450.67	86,854.88	0.16%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,581.08	8,491.91	0.02%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,109,737.69	813,723.83	1.49%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	599.87	439.86	0.00%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	992.64	727.86	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	69,569.73	51,012.54	0.09%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	28,761.11	21,089.31	0.04%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,417,480.79	1,039,378.87	1.91%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	146,997.85	107,787.32	0.20%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	2,046.02	1,500.26	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	1,025.51	751.97	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,973.67	2,180.47	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	11,085.84	8,128.78	0.01%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	273,331.57	200,422.51	0.37%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	319,294.17	234,124.94	0.43%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,559.66	57,604.48	0.11%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	46,892.88	34,384.57	0.06%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	966,873.63	708,967.65	1.30%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	114,593.46	84,026.55	0.15%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	8,453.47	9,947.82	0.02%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	815,518.73	959,680.90	1.76%
FI4000550249	FIGV 3.000 09/15/33 FINLAND	GOV	FI	EUR	AA1	62,722.77	73,810.50	0.14%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	814,064.62	957,969.74	1.76%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,106.79	13,070.18	0.02%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	36,386.09	42,818.19	0.08%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	9,108.76	10,718.95	0.02%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	64.53	75.93	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.11	17.78	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1.42	1.67	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	776,003.03	913,179.86	1.68%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	442,414.80	520,622.05	0.96%

## Collateral data - as at 03/07/2025

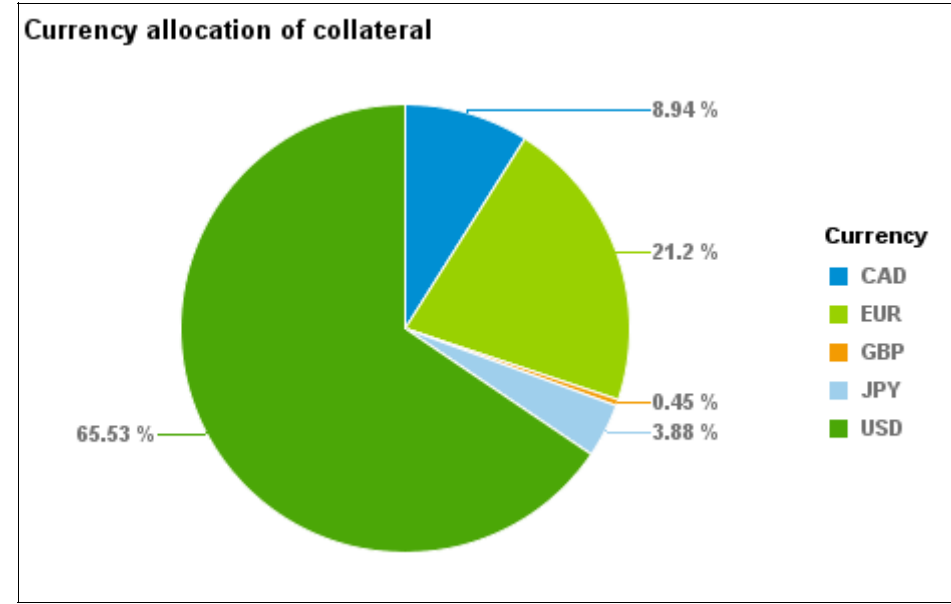
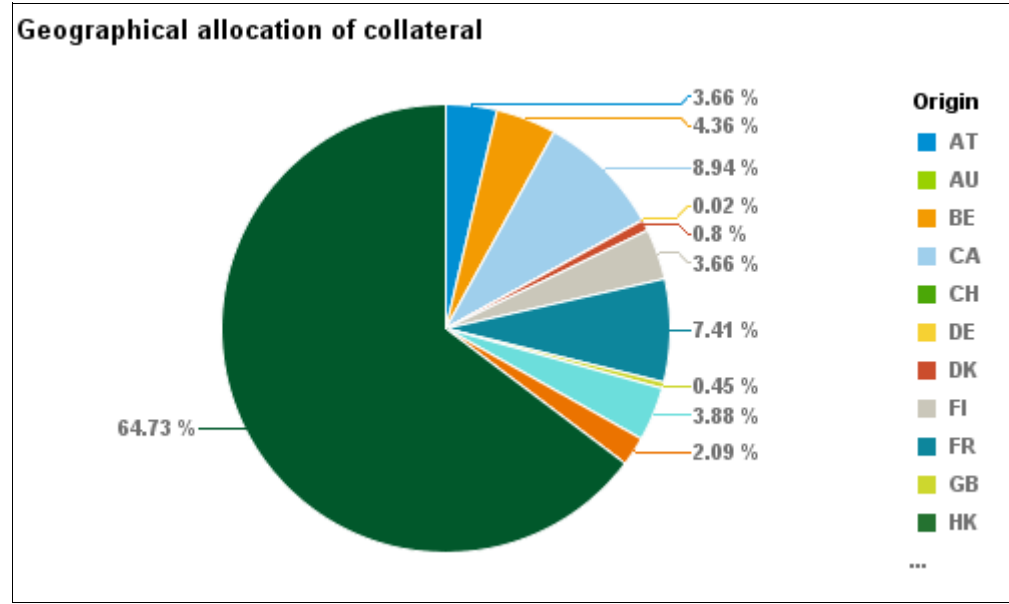
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	832,834.95	980,058.17	1.80%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	205,474.73	241,797.24	0.44%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	178,219.35	209,723.82	0.39%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	15.24	17.93	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	937,873.65	1,103,664.94	2.03%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	15.74	21.40	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	180,702.97	245,638.58	0.45%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	5.51	7.49	0.00%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	143,689,862.73	997,672.98	1.83%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,274,061.08	22,732.59	0.04%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,234,245.22	22,456.14	0.04%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	143,405,730.55	995,700.18	1.83%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,278,636.47	22,764.35	0.04%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	3,272,228.58	22,719.86	0.04%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	3,264,475.67	22,666.03	0.04%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	982,083.43	6,818.84	0.01%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	335,360.72	394,643.64	0.72%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	8,990.83	10,580.17	0.02%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	57,036.79	67,119.39	0.12%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	524,983.53	617,786.74	1.13%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	40,802.54	48,015.35	0.09%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	5,864.56	5,864.56	0.01%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,300,126.34	2,300,126.34	4.22%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	2,781,823.46	2,781,823.46	5.11%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	2,782,001.67	2,782,001.67	5.11%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,782,403.38	2,782,403.38	5.11%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	243.38	243.38	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,778,851.24	2,778,851.24	5.10%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	2,782,169.14	2,782,169.14	5.11%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,665.36	40,665.36	0.07%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	678.32	678.32	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,279.08	6,279.08	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	87,193.49	87,193.49	0.16%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,352.55	21,352.55	0.04%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	70,455.95	70,455.95	0.13%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	552,343.19	552,343.19	1.01%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	106,944.28	106,944.28	0.20%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	444,256.35	444,256.35	0.82%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	988,738.45	988,738.45	1.82%

## Collateral data - as at 03/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,399.82	3,399.82	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	194,424.61	194,424.61	0.36%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	74.10	74.10	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	571.81	571.81	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	49.30	49.30	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	49.73	49.73	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,633.96	5,633.96	0.01%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	26,401.88	26,401.88	0.05%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	144,006.89	144,006.89	0.26%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	30,251.53	30,251.53	0.06%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,515,195.66	1,515,195.66	2.78%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	90.06	90.06	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	191.91	191.91	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	994,167.69	994,167.69	1.83%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	11,398.56	11,398.56	0.02%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,563.52	12,563.52	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,270.17	11,270.17	0.02%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	354,775.94	354,775.94	0.65%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,256.31	5,256.31	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	43,169.88	43,169.88	0.08%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,841,361.80	2,841,361.80	5.22%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,672.24	2,672.24	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	76,766.07	76,766.07	0.14%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	912,842.96	912,842.96	1.68%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	371.02	371.02	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	469,687.53	469,687.53	0.86%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.18	95.18	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	742.64	742.64	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	963,120.83	963,120.83	1.77%
US91282CHH79	UST 4.125 06/15/26 US TREASURY	GOV	US	USD	AAA	100.32	100.32	0.00%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	406.38	406.38	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,154.51	1,154.51	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	102.39	102.39	0.00%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	710.89	710.89	0.00%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	998,414.87	998,414.87	1.83%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	129,019.71	129,019.71	0.24%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,106,648.36	1,106,648.36	2.03%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	262,954.55	262,954.55	0.48%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	432,019.48	432,019.48	0.79%

**Collateral data - as at 03/07/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	44,906.82	44,906.82	0.08%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	22,648.23	22,648.23	0.04%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	101.63	101.63	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	241,395.67	241,395.67	0.44%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	1,248,859.80	1,248,859.80	2.29%
US91282CNA52	UST 4.000 04/30/32 US TREASURY	GOV	US	USD	AAA	221,026.94	221,026.94	0.41%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	604,693.13	604,693.13	1.11%
US9418481035	WATERS ODSH WATERS	COM	US	USD	AAA	2,782,750.72	2,782,750.72	5.11%
US9553061055	WEST PHARM SVC ODSH WEST PHARM SVC	COM	US	USD	AAA	1,804.29	1,804.29	0.00%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	433,271.42	433,271.42	0.80%
						<b>Total:</b>	<b>54,460,748.44</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,777,047.86
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,463,368.30
3	Jefferies International Limited (Parent)	8,568,090.45
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,784,919.70
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,782,180.35